

**REGULAR FEES SCHEDULE  
CYPRUS TRUST**

Standard fees for individual end-user customers. As published on our website.

The following is an indication of the fees and other charges involved in the settling of Cyprus International Trusts, and the relevant annual running costs.

<b>CYPRUS INTERNATIONAL TRUST FORMATION</b>	<b>EURO</b>
<b>Establishment of the Trust.</b> Includes our time for drafting a standard-form discretionary trust deed, time required for standard compliance work, settling of the trust.	€ 1500
<b>Annual fee for the provision of Trustee</b> and for the provision of trust administration. 0,2% of asset value held at the formation of the trust, calculated on annual bases subject to trust assets held within the trust.  Please note that our annual Trustee fee of € 1500 is a minimum fee. The actual fee will depend on the value and composition of the trust assets, the complexity of the trust management (how much we are involved and what we are required to do in order to protect the trust) and also the risk rating of the client and the underlying assets.	From € 1500
<b>Government stamp duty</b>	€ 430
<b>Registration Fee</b> for registration of a Cyprus Trust with the Cyprus Trust Registry.	€ 250
<b>PACKAGE FEE</b>	<b>€ 3680</b>
VAT	€ 617.50
<b>TOTAL FEE</b>	<b>€ 4297.50</b>

**The annual administration fees** starting from the second year: **€ 2050**. This includes the provision of Trustee, annual registration fee and annual compliance review and update.

(!) All Cyprus trusts are required to prepare accounting records and audited financial statements. Our fees can be agreed in advance depending on the activities, volume and complexity of transactions.

(!) Total annual administration fees indicated are exclusive of VAT (19%).

\* Delivery disbursements not included (fee depends on package size, content and client location). Documents may also be left in custody with Agent.

<b>CYPRUS LOCAL TRUST FORMATION</b>	<b>EURO</b>
<b>Establishment of the Trust.</b> Includes our time for drafting a standard-form discretionary trust deed, time required for standard compliance work, settling of the trust.	€ 1500
<b>Government stamp duty</b>	€ 430
<b>Registration Fee</b> for registration of a Cyprus Trust with the Cyprus Trust Registry.	€ 250
<b>PACKAGE FEE</b>	<b>€ 2180</b>
VAT	€ 332.50
<b>TOTAL FEE</b>	<b>€ 2512.50</b>

**The annual administration fees** starting from the second year: **€ 550**. This includes the provision of Trustee, annual registration fee and annual compliance review and update.

(!) All Cyprus trusts are required to prepare accounting records and audited financial statements. Our fees can be agreed in advance depending on the activities, volume and complexity of transactions.

(!) Total annual administration fees indicated are exclusive of VAT (19%).

\* Delivery disbursements not included (fee depends on package size, content and client location). Documents may also be left in custody with Agent.

(!) All other services fees indicated below are exclusive of VAT (19%).

<b>OTHER SERVICES</b>	<b>EURO</b>
Annual fee for the provision of Trustee	€ 1500
Annual fee for the provision of Protector	€ 1500
Bank account introduction services in Cyprus	€ 500
Amendments to the Trust Deed.	From € 500
Set of Apostilled primary Trust documents	€ 150
Review and execution of documents – per document/transaction.	€ 75
Transfer/cancellation of Trust.	From € 750
Delivery of documentation by courier. Standard Trust document package fee, the fee may be higher depending on package size and client location.	€ 50
Disbursements (telecommunications, courier delivery, copying, etc.)	at cost
All other services will be charged for time spent at the standard hourly rates appropriate to the relevant members of staff involved, as follows:	
Senior members of staff:	€ 300 per hour
Administrative staff:	€ 150 per hour

## TERMS OF PAYMENT

The only grounds of payment is an official invoice, issued either by Fidesta Ltd or by Fidelity Corporate Services Ltd, or ordering online, through the official webpage of Fidesta.

For annually recurring fees - payment deadlines, as indicated in the invoice, must be met. Late payments will often result in penalties, surcharges and additional fines by the government tax or registrar offices. Late payments for company domiciliation fees and state fees may result in company being struck-off the registrar. This will require significant additional costs to reinstate the company in good standing.

Payment can be made by a **bank wire transfer** or by a **credit card**. If You wish to pay by any alternative method, such as cash or check, please consult with your relationship manager on availability and conditions.

For payments by bank wire transfers – our bank account details will be provided in the invoice. All remitting bank charges and any intermediary bank charges must be borne by the sender (You). Please ensure that You tick “all charges paid by payer” when submitting payment order to Your bank. If You remit by SEPA (Single European Payments Area) transfer, the standard method of charges (“Shared”) should be selected.

Receipt of an incomplete amount will result in no work done on the respective order until full payment.

For payments by credit card, unless already provided, please request for a credit card authorization form. We recommend using credit card only for small payments.

The standard currency for payment is **Euro**. If You wish to make a payment in an alternative major currency, like USD, it may be possible, but please request our staff to quote the rate and the precise invoice amount in the alternative currency. Payment made in an alternative currency without obtaining a prior rate quotation from us may result in incomplete payment and no services rendered until full payment is received.

For all matters relating to fees, invoicing and payments, our general “Terms and Conditions” of business are applicable. You can download the “Terms and Conditions” from our website or request from our staff.

### **FIDESTA LTD**

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Company Reg.Nr. 351992

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